

SUTTER BUTTE FLOOD CONTROL AGENCY

Monthly Financial Report

April 8, 2020



WORKING CAPITAL

- Working Capital
 - \$13,421,727 Working Capital *(through 2/29/20)*
 - \$18,553,692 *Estimated to date*
- Reflects accrued revenues and expenses as detailed on following slides*

- Revenue for 19/20
 - Operating Revenue
 - \$840,057 *balance for FY 19/20 as of 2/29/20*
 - Capital Revenue
 - *Fiscal Year 19/20* *\$7,054,580 as of 2/29/20*
 - *\$13,714,824 to date*

** difference of \$6.6 million reflects \$5.8 million pending State Payments for FY 19/20 net of accruals back to FY 18/19 on pending payments from FY 18/19 shown on the next slide.*



STATE PAYMENTS

Actual and Accrued Revenue Details (FY 19/20) – Capital Projects

Payments	Amounts
OWA (WCB Grants)	
<i>2018 Grant</i>	
1st Quarter Statement - Paid	\$ 768,687.66
1st Quarter Statement - (Accrual to 18/19)	\$ (615,659.03)
3rd Quarter Statement - Pending Payment	\$ 17,073.21
4th Quarter Statement - Pending Payment	\$ 53,946.17
5th Quarter Statement - Pending Payment	\$ 1,596,786.88
<i>2019 Phase II</i>	
1st Quarter Phase II Statement - Pending Payment	\$ 1,011,120.30
<i>Bathymetry</i>	
10th Quarter Statement (Bathymetry) - Paid	\$ 122,321.87
<i>Public Access</i>	
1st Quarter Statement (Public Access - Pending Payment)	\$ 484,000.00
OWA (CDFW Grant)	
1st Quarter Statement - Paid	\$ 22,457.01
2nd Quarter Statement - Paid	\$ 29,825.20
3rd Quarter Statement a - Paid	\$ 3,253,250.00
3rd Quarter Statement b - Paid	\$ 1,458,029.30
Small Communities	
Tudor & Sutter Packages 1 thru 3	\$ 424,696.64
RFMP	
RFMP Package 15 and Retention Release	\$ 90,136.29
UFRR Grant	
Pmt #24 - True-Up thru 3/31/2019 (Q21)	\$ 721,580.04
Pmt #25 - True-Up thru 6/30/2019 (Q22)	\$ 739,887.03
Pmt #25 - True-Up thru 6/30/2019 (Q22) (Accrual)	\$ (1,227,958.08)
Pmt #26 - True-Up thru 9/30/2019 (Q23)	\$ 2,376,476.04
Pmt #27 - True-Up thru 12/31/2019 (Q24)	\$ 1,030,705.61
Total Above Paid Payments (FY 19/20)	\$ 5,038,912.01
Total Above Pending Payments	\$ 7,318,450.13



WORKING CAPITAL / FINANCING

- Est. Expenditures 19/20
 - *Fiscal Year 19/20 \$14,137,249 to date*
- *Fiscal Year 19/20 Estimated Expense by Project (to date)*

FY 19/20	
819,836	USACE Federal Project Local Expenses
5,182,897	UFRR Project (Primarily OWA Flood Portion)
47,315	FSRP (ROW Related – for Federal Credit)
475,379	Emergency Repair R14 – 16
6,968,621	OWA Project (WCB & CDFW Funded)
165,802	Small Communities – Tudor & Sutter
0	Stakeholder Management
78,877	Operating and other project expenses

- Financing
 - April Debt Service due 4/1:
 - 2015 Series – Debt Service Payment of \$981,109 paid 3/12/2020
 - 2013 Series – Debt Service Payment of \$837,331 paid 3/12/2020
 - \$1,818,440 Combined paid on 3/12/2020***
 - Next Debt Service will be due October 1, 2020



FUNDING / FINANCIAL ACTIVITIES

- Funding Agreements

- UFRR Agreement

- Funding Agreement Amendment – No. 7 for additional scope and funding (details with Program Project Report).
 - Payments & retention releases.
 - Coordinating on remaining mitigation expenses and long-term management of the Star Bend setback area mitigation site.

- WCB / CDFW Grants (OWA Project)

- Processing reimbursement / payment requests.

- Agency

- Coordination with Willdan on Agency Annual Assessment Administration for FY 20/21
 - Primary focus is Budget Preparation
 - Preliminary Approval May & Hearing June

