



SBFCA Finance Committee Meeting
1 pm – August 3, 2015
1441 Garden Highway, Yuba City, CA

Director Steve Lambert will participate in the meeting by teleconference from 3159 Nelson Avenue Oroville, CA 95965 in accordance with Government Code section 54953(b)(3). This location is accessible to the public, and persons attending at this location will be afforded an opportunity to address the committee members from that location.

CALL TO ORDER

CONSENT CALENDAR

1. Approval of the June 29, 2015 Finance Committee Meeting Minutes
2. Recommendation of Approval of Amendment 3 to the Contract with Donald Babbitt, Amendment 4 to the Contract with George Sills, and Amendment 5 with RiverSmith Engineering for Independent Panel of Experts Services

DISCUSSION & ACTION ITEMS

3. Feather River West Levee Project Budget Update

PUBLIC COMMENT

ADJOURN



Sutter Butte Flood Control Agency

A Partnership for Flood Safety

August 3, 2015

TO: Finance Committee

FROM: Mike Inamine, Executive Director

SUBJECT: Approval of Minutes of the June 29, 2015 Finance Committee Meetings

The proposed minutes for the June 29, 2015 Finance Committee meeting are attached for your review, modification and/or approval.

Recommendation

Staff recommends that the Finance Committee approve and authorize the Chair to sign the minutes.

Thank you.

**DRAFT MINUTES OF THE FINANCE COMMITTEE
SUTTER BUTTE FLOOD CONTROL AGENCY
JUNE 29, 2015**

The Sutter Butte Flood Control Agency (SBFCA) Finance Committee Members, met on the above date at 1 p.m. at the SBFCA office, 1441 Garden Highway, Yuba City, California.

MEMBERS PRESENT:

City of Yuba City: John Dukes, Kash Gill
Levee District 9: David Lamon
County of Butte:
County of Suter:

MEMBERS ABSENT: Steve Lambert, Barbara LeVake

STAFF PRESENT: Mike Inamine, Executive Director; Michael Bessette, Director of Engineering; Andrea Clark, Agency Counsel; Sarah Modeste, Administrative Manager

Call to Order/Discussion & Action Items

1. Approval of Finance Committee Meeting minutes from the June 1, 2015 meeting

On motion of Director John Dukes, and seconded by Director Dave Lamon, the minutes were approved as follows:

- John Dukes – Yes
- Kash Gill – Yes
- Dave Lamon – Yes

2. Approval of Increased Construction Contingency Authorization for the Project Area C Construction Contract

Director of Engineering Michael Bessette stated that Project Area C is being closed out. He reviewed the contract change orders to date and stated that the net request increase is approximately \$1.34 million.

Director John Dukes asked if the 10% contingency had been spent. Mr. Bessette stated that the original 10% contingency was nearly spent, so the amount requested would be in addition to the original contingency amount. Mr. Inamine added that the overall project costs are still within budget.

On motion of Director John Dukes, and seconded by Director Kash Gill, the recommendation of Finance Committee approval of the Increased Construction Contingency Authorization for the Project Area C Construction Contract was approved as follows:

- John Dukes – Yes
- Kash Gill – Yes
- Dave Lamon – Yes

3. Approval of Amendment 2 to the Contract with Parsons Brinckerhoff, Inc. for Construction Management Services for the Project Area C Construction Project

Mr. Bessette stated that the request for the increase is based on the Reach 13 cultural issues. There was more work than originally anticipated for this reach.

On motion of Director John Dukes, and seconded by Director Kash Gill, the recommendation of Committee approval of Amendment 2 to the Contract with Parsons Brinckerhoff, Inc. for Construction Management Services for the Project Area C Construction Project was approved as follows:

- John Dukes – Yes
- Kash Gill – Yes
- Dave Lamon – Yes

4. Review and Approval to Authorize the Executive Director to Execute an Amendment to the Contract with Reeb Government Relations, LLC

Mr. Inamine provided background on the Reeb Government Relations, LLC contract, which was initiated in 2014 to address the state funding issues and SB-37. The contract authorized payments of \$5,000 per

month through May 2015 when this retainer was terminated--SBFCA's award of remaining FRWLP funding essentially concluded the scope of work for Reeb Government Relations, LLC. As there are a number of new issues that must be addressed at a much lower level of effort, Mr. Inamine stated that he recommends a new agreement with RGR LLC for ongoing support only on an as-needed basis; the work associated with this amendment will be billed at an hourly rate.

Director Dukes asked if the amendment amount was \$15,000 for the year, and Mr. Inamine confirmed it was. Mr. Inamine added that the previous amount billed was \$45,000, which was below the executive director's authority, but the amendment would push the total amount paid beyond the Executive Director's authority, thus necessitating the Board's approval.

On motion of Director Kash Gill, and seconded by Director Dave Lamon, the recommendation of approval of an amendment with Reeb Government Relations, LLC was approved as follows:

- John Dukes – Yes
- Kash Gill – Yes
- Dave Lamon – Yes

Public Comment

No public comment.

Adjourn

With no further business, the meeting was adjourned at 1:35 p.m.

KASH GILL, CHAIR

ATTEST BY: _____

SARAH MODESTE, BOARD CLERK



Sutter Butte Flood Control Agency

A Partnership for Flood Safety

August 3, 2015

TO: Finance Committee

FROM: Michael Bessette - Director of Engineering

SUBJECT: Approval of Amendment 3 to the Contract with Donald Babbitt, Amendment 4 to the Contract with George Sills, and Amendment 5 to the Contract with RiverSmith Engineering for Independent Panel of Experts Services

Recommendation

Staff recommends that the Finance Committee recommend Board of Directors approval of the attached Amendment 3 to the contract with Donald Babbitt, Amendment 4 to the contract with George Sills, and Amendment 5 to the Contract with RiverSmith Engineering all of which are for work associated with the Independent Panel of Experts review and oversight of the Feather River West Levee Project.

Background

Consistent with the Board's approval of the 5-Year Budget, it is necessary to approve certain consultant contract amendments to increase the respective not-to-exceed amounts to cover budgeted expenditures.

The contract with Donald Babbitt contract was last amended in November 2013. The last amendment provisioned for service through June 2014, however, the level of expenses was less than expected and the contract authority was able to extend services until now. It is expected that the balance of the not-to-exceed budget of the contract will need to be augmented in order to provision for services through June 2016.

The contract with George Sills Geotechnical Engineering, LLC was last amended in November 2013. The last amendment provisioned for service through June 2014, however, the level of expenses was less than expected and the contract authority was able to extend services until now. Nearly the entire amount of the not-to-exceed budget authorized has been expended and an extension of the budget is now needed to continue the service.

The contract with RiverSmith Engineering, Inc. was last amended in November 2014. The last amendment provisioned for service through June 2015. In order to provision for services through June 2016 an extension of the budget is needed.

Discussion

Staff proposes the following increases the not-to-exceed limits of each contract;

Contractor	Increase	Amended Not-to-Exceed Amount
Donald Babbitt, PE	\$10,000	\$150,000
George Sills Geotechnical Engineering, LLC	\$60,000	\$250,000
RiverSmith Engineering, Inc.	\$50,000	\$420,000

As previously noted, the proposed increases would provision for services budgeted through June 30, 2016.

Fiscal Impact

The approval of the above contract amendments and task orders will obligate the Agency to pay for the associated services delivered up to the amended contract budget limitation. The limitation for each of the contracts is within the appropriated expenditure limits of the approved Final 5-Year Budget. Furthermore, the capital contracts described above are within the current estimates for the FRWLP1 planned costs. There is no net budgetary impact from the Board’s approval of the recommended action.

Thank you.

Attachments:

- a) Third Amendment to the Agreement between the SBFCA and Donald Babbitt
- b) Fourth Amendment to the Agreement between the SBFCA and George Sills Geotechnical Engineering Consultant, LLC
- c) Fifth Amendment to the Agreement between the SBFCA and RiverSmith Engineering, Inc.

THIRD AMENDMENT
TO AGREEMENT BETWEEN
SUTTER-BUTTE FLOOD CONTROL AGENCY
AND
DONALD BABBITT, P.E.

This Third Amendment to the Agreement between Sutter-Butte Flood Control Agency and Donald Babbitt, P.E. (“Amendment”) is made and entered into this 12th day of August, 2015, by and between Sutter Butte Flood Control Agency (“Agency”) and Donald Babbitt, P.E. (“Contractor”).

RECITALS:

WHEREAS, Agency and Contractor entered into an agreement to provide engineering services dated January 11, 2011 (“Agreement”);

WHEREAS, Article 21 of the Agreement states that modifications or amendments to the terms of the Agreement shall be in writing and executed by both parties;

WHEREAS, Agency and Contractor entered into the First and Second Amendments to the Agreement dated June 8, 2011 and November 13, 2013 respectively;

WHEREAS, Agency and Contractor desire to further amend the Agreement;

NOW, THEREFORE, Agency and Contractor agree as follows:

Section 3.A of the Agreement shall be modified to read in its entirety as follows: “The compensation to be paid by SBFCA to Contractor for services as described in Exhibit ‘A’ shall be in accordance with the Contractors Rate Schedule provided in Exhibit ‘B’, but not to exceed One Hundred Fifty Thousand dollars (\$150,000). Contractor shall be reimbursed for out-of-pocket expenses incurred for travel, postage and delivery, and long-distance telephone charges. Contractor shall provide SBFCA with an itemized statement of expense by category of expense a part of each monthly billing statement.”

All other terms and conditions contained in the Agreement shall remain in full force and effect.

This Amendment is hereby executed on the 12th day of August, 2015.

Agency

Contractor

By: _____
Sutter Butte Flood Control Agency

By: _____
Donald H. Babbitt, P.E.

APPROVED AS TO FORM:
SCOTT SHAPIRO

SUTTER BUTTE FLOOD CONTROL
AGENCY COUNSEL

FOURTH AMENDMENT
TO AGREEMENT BETWEEN
SUTTER-BUTTE FLOOD CONTROL AGENCY
AND
GEORGE SILLS GEOTECHNICAL ENGINEERING CONSULTANT, LLC

This Fourth Amendment to the Agreement between Sutter Butte Flood Control Agency and George Sills, P.E. (“Amendment”) is made and entered into this 12th day of August 2015, by and between Sutter Butte Flood Control Agency (“Agency”) and George Sills Geotechnical Engineering Consultant, LLC (“Contractor”).

RECITALS:

WHEREAS, Agency and Contractor entered into an agreement to provide engineering services dated January 10, 2011 (“Agreement”);

WHEREAS, Article 21 of the Agreement states that modifications or amendments to the terms of the Agreement shall be in writing and executed by both parties;

WHEREAS, Agency and Contractor have entered in to the First, Second and Third Amendments to the Agreement dated June 8, 2011, March 14, 2012 and November 13, 2013 respectively;

WHEREAS, Agency and Contractor desire to amend the Agreement;

NOW, THEREFORE, Agency and Contractor agree as follows:

Section 3.A of the Agreement shall be modified to read in its entirety as follows: “The compensation to be paid by SBFCA to Contractor for services shall be in accordance with the Contractors Rate Schedule, but not to exceed two hundred and fifty thousand dollars (\$250,000). Contractor shall be reimbursed for out-of-pocket expenses incurred for travel, postage and delivery, and long-distance telephone charges. Contractor shall provide SBFCA with an itemized statement of expense by category of expense a part of each monthly billing statement.”

All other terms and conditions contained in the Agreement shall remain in full force and effect.

This Amendment is hereby executed on the 12th day of August, 2015.

Agency

Contractor

By: _____
Sutter Butte Flood Control Agency

By: _____
George Sills, P.E.

APPROVED AS TO FORM:
SCOTT SHAPIRO

SUTTER BUTTE FLOOD CONTROL
AGENCY COUNSEL

FIFTH AMENDMENT
TO AGREEMENT BETWEEN
SUTTER BUTTE FLOOD CONTROL AGENCY
AND
RIVERSMITH ENGINEERING, INC.

This Fifth Amendment to the Agreement between Sutter Butte Flood Control Agency and RiverSmith Engineering, Inc. (“Amendment”) is made and entered into this 12th day of August 2015, by and between Sutter Butte Flood Control Agency (“Agency”) and RiverSmith Engineering, Inc. (“Contractor”).

RECITALS:

WHEREAS, Agency and Contractor entered into an agreement to provide engineering services dated January 10, 2011 (“Agreement”);

WHEREAS, Agency and Contractor have entered in to the First, Second, Third and Fourth Amendments to the Agreement dated June 8, 2011, March 14, 2011, September 11, 2013 and November 12, 2015 respectively;

WHEREAS, Article 21 of the Agreement states that modifications or amendments to the terms of the Agreement shall be in writing and executed by both parties;

WHEREAS, Agency and Contractor desire to amend the Agreement;

NOW, THEREFORE, Agency and Contractor agree as follows:

Section 3.A of the Agreement shall be modified to read in its entirety as follows: “The compensation to be paid by SBFCA to Contractor for services shall be in accordance with the Contractors Rate Schedule, but not to exceed four hundred and twenty thousand dollars (\$420,000). Contractor shall be reimbursed for out-of-pocket expenses incurred for travel, postage and delivery, and long-distance telephone charges. Contractor shall provide SBFCA with an itemized statement of expense by category of expense a part of each monthly billing statement.”

All other terms and conditions contained in the Agreement shall remain in full force and effect.

This Amendment is hereby executed on the 12th day of August, 2015.

Agency

Contractor

By: _____
Sutter Butte Flood Control Agency

By: _____
Thomas W. Smith, PE, GE

APPROVED AS TO FORM:
SCOTT SHAPIRO

SUTTER BUTTE FLOOD CONTROL
AGENCY COUNSEL



Sutter Butte Flood Control Agency

A Partnership for Flood Safety

August 3, 2015

TO: Finance Committee

FROM: Mike Inamine – Executive Director
Seth Wurzel – Budget Manager

SUBJECT: Feather River West Levee Project 1 and OWA Budget Update

Recommendation

Staff recommends that the Finance Committee receive an informational report regarding the updated planned costs for the Feather River West Levee Project 1 (FRWLP1) as well as an update regarding the costs and funding for the Oroville Wildlife Area (OWA) project.

Background

On a regular basis, SBFCA staff has reported to the Board on the status of the FRWLP1 budget. Over the past several years of implementation, project budget adjustments have been made to address updated construction conditions, design updates and issues with permit and regulatory requirements. At various critical junctures, staff has provided a more in-depth informational report to the Board on the Project's budgetary status.

The last presentation of the FRWLP1 planned costs to the Board took place in July 2014 as part of staff's effort to evaluate the financial impacts of the discovery of cultural resources. At that time, staff updated the planned costs and reported that the total FRWLP1 costs had increased to \$284.7 Million.

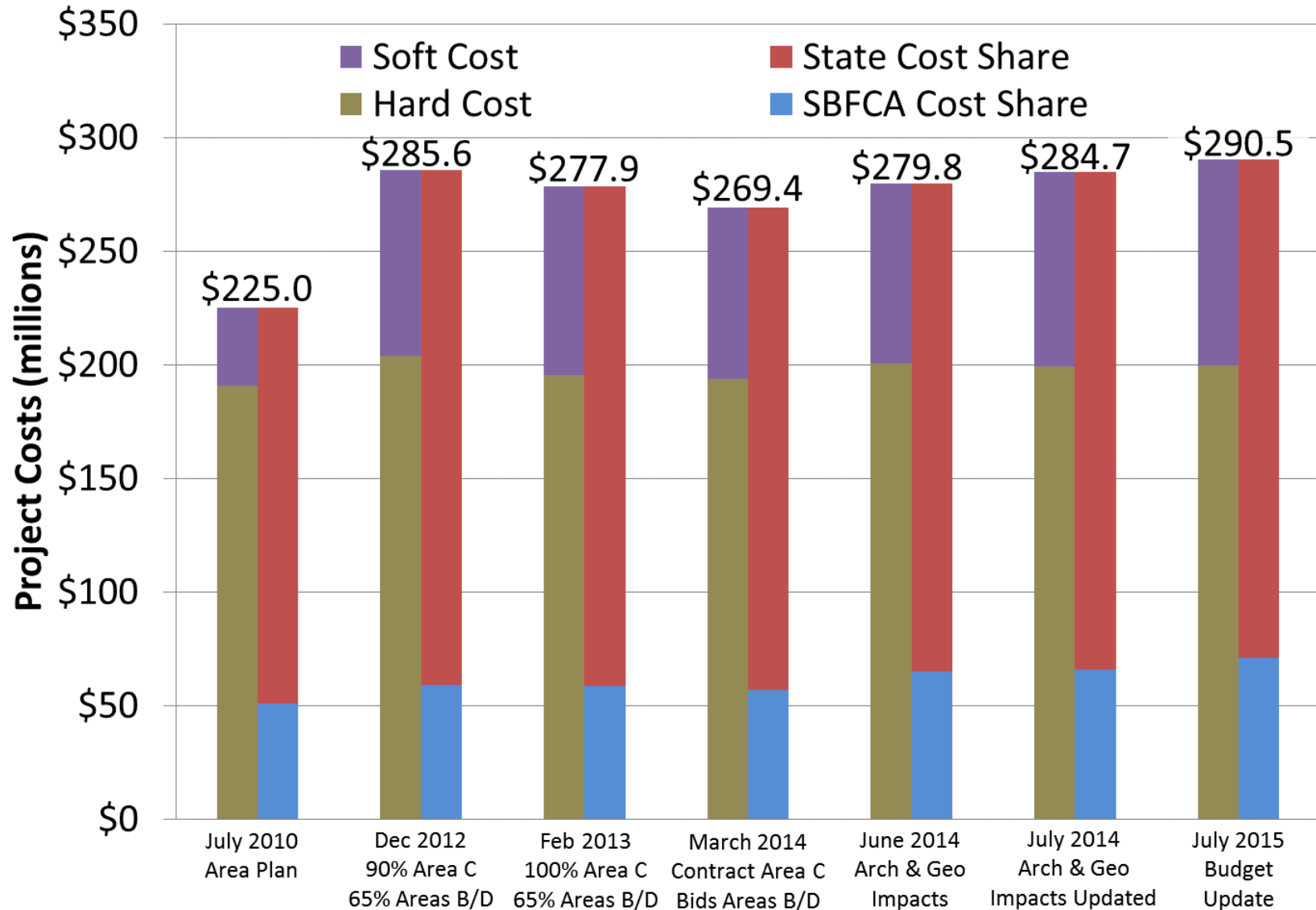
Over the past month, SBFCA staff conducted a comprehensive review of the FRWLP1 costs and associated Agency 5-Year budgeted expenditures through June 2016 (the time frame of the current 5-Year Adopted Agency Budget). This report presents an overview of updated project costs.

In addition to reporting the FRWLP1 costs, as staff has progressed with the design and permitting efforts of the OWA project, staff has prepared a high level overview of the OWA project for both the flood stage reduction and restoration/recreation elements. The planning, design and permitting of the OWA project is being funded 100% through a DWR Prop 13 Grant.

Discussion

FRWLP1: The following chart presents the historical FRWLP1 costs estimates presented to the Board overtime. The current estimate of project costs is \$290.5 Million.

Feather River West Levee Project 1 Cost Estimates over Time



The following table presents a detailed comparison of the FRWLP1 Project cost estimate prepared in July 2014 to the current July 2015 Cost Estimate.

Comparison of July 2014 to July 2015 FRWLP1 Budget

Item Description	July 2014	July 2015	Change
Project Management	\$ 4,312,200	\$ 4,361,337	\$ 49,137
Adminisitration	\$ 6,490,000	\$ 7,789,022	\$ 1,299,022
Planning	\$ 280,900	\$ 337,504	\$ 56,604
Design	\$ 14,522,000	\$ 14,368,816	\$ (153,184)
Environmental Docs and Permitting	\$ 2,934,900	\$ 3,719,204	\$ 784,304
R/W Transactions	\$ 10,895,800	\$ 11,277,426	\$ 381,626
Subtotal Soft Costs	\$ 39,435,800	\$ 41,853,309	\$ 2,417,509
Design Support During Construction	\$ 18,114,890	\$ 17,060,082	\$ (1,054,809)
Construction Management	\$ 27,710,551	\$ 32,097,098	\$ 4,386,547
Mitigation	\$ 6,210,000	\$ 9,246,383	\$ 3,036,383
Rights-of-Way (Lands)	\$ 7,715,601	\$ 9,729,421	\$ 2,013,820
Borrow Royalties	\$ 1,547,820	\$ 1,520,133	\$ (27,687)
Construction	\$ 181,227,658	\$ 175,975,178	\$ (5,252,480)
Utility Relocations	\$ 2,772,588	\$ 3,025,392	\$ 252,804
Subtotal Hard Costs	\$ 245,299,109	\$ 248,653,687	\$ 3,354,578
GRAND TOTAL	\$ 284,734,909	\$ 290,506,996	\$ 5,772,087
Summary by Project			
Project C Totals	\$ 87,919,518	\$ 86,573,690	\$ (1,345,828)
Project B Totals	\$ 50,109,787	\$ 48,870,894	\$ (1,238,893)
Project D Totals	\$ 91,506,020	\$ 91,376,807	\$ (129,213)
Completion Contracts Totals	\$ 12,963,784	\$ 18,874,000	\$ 5,910,216
Gridley Bridge Totals	\$ -	\$ 2,958,296	\$ 2,958,296
Other Placeholders	\$ 2,800,000	\$ -	\$ (2,800,000)
Hard Cost Subtotals	\$ 245,299,109	\$ 248,653,687	\$ 3,354,578

In summary, the total Project cost has increased relative to the amount last reported to the Board by \$5.7 million. The following factors describe the differences between the July 2014 and July 2015 Project cost estimates:

- Gridley Bridge Project: SBFCA received a Prop 13 Grant for the design and permitting of the Gridley Bridge Project. The cost of design and permitting are not included in the above budget, however, the construction and mitigation costs are. In order to achieve 200-year compliance, the Project must be constructed. In July 2014, the design and funding approach was to have the USACE repair the site under the federally-authorized Sacramento River Bank Protection program. However, due to USACE difficulties with funding, eligibility, and timing compared to the need for 200-year certification and public safety concerns, SBFCA will be implementing this Project as part of the FRWLP1 utilizing UFRR funding at a higher cost share than the SRBPP. This additional cost was not previously envisioned.
- Construction Impacts: While various Project areas have had construction impacts as a result of delays and field conditions, the overall construction budget has been reduced

as a result of several factors. One of these factors includes transferring certain costs previously budgeted under construction to right of way. Through negotiations with property owners, impacts to property that would have otherwise been cured through construction have been cured by providing compensation to the property owner. Another factor reducing the overall construction costs has been reduction of certain scope items including the quantity of relief wells in Reach 7 and the anticipated savings from the reduction in cutoff wall depth in certain reaches to allow for conventional slurry wall construction method in lieu of deep mix method construction. While some of these savings have been offset by other increasing costs, the overall construction budget has been reduced by approximately \$5.2 million.

- Cultural Impacts: As previously reported, the impacts associated with cultural resources have resulted in additional costs such as, onsite archeological recovery work and Native American monitoring as well as additional mitigation costs. These costs have been accounted for within the Project budget under the construction management and mitigation line items.
- Additional Project Management and Administration: SBFCA has worked to recover as much of the Agency’s management and administrative costs as possible through the EIP and UFRR Programs. These costs have increased relative to the June 2014 Budget as a result of the following factors: The Project’s duration – 1) the budget now reflects an additional year of construction and an extended process for Project closeout coupled with an aggressive approach for Agency administrative cost recovery through the DWR grant process (the Agency Project 95% cost recovery through the DWR funding process); 2) the additional layering of a new funding Program and intensive grant application and administrative funding process (the Agency has had to make a total of 4 grant application funding requests to DWR versus the originally contemplated 2 requests). As a result of these factors the soft costs budgeted for the Project have increased.

The following summarizes the State funding for the FRWLP1 that has been committed and secured from DWR.

FRWLP DWR EIP Funding for FRWLP1

	<u>Agreement</u>			<u>Total</u>
	<u>Design</u>	<u>Construction</u>		
Capital Outlay Amount (EIP)	\$9,000,000	\$56,780,000		\$65,780,000
Amendment 1 (EIP)	\$0	\$0	[1]	\$0
Amendment 2 (EIP)	\$14,869,280	\$57,803,791		\$72,673,071
Amendment 3 (EIP)		\$43,861,587	[2]	\$43,861,587
Proposed Amendment 4 (UFRR)		\$40,828,931	[3]	\$40,828,931
TOTAL FUNDING	\$23,869,280	\$199,274,309		\$223,143,589
<i>less Portion of Amendment 4 for OWA (see OWA Discussion Below)</i>				(\$3,397,949)
Net FRWLP1 EIP/UFRR Funding				\$219,745,640

[1] Amendment 1 for both Agreements amended Scope only.

[2] Amendment 3 to the Construction Agreement is proposed to increase the funding amount. The amount reflects the amount committed on 12/22/15. An amendment is in Process.

[3] Proposed Amendment 4 to the Construction Agreement is reflective of SBFCA's UFRR Grant Application submitted March 9, 2015. Review of competitive proposal is underway.

Oroville Wildlife Area Project: As noted above, the OWA project design and permitting is underway with funding from DWR through Prop 13 grant awarded in early 2014. As the

project's design has progressed the scope and budget for the project has progressed. At a high level the project is made up of two components; a Flood Stage Reduction component and Restoration/Recreation component. The following table provides the current preliminary budget estimate for the OWA project costs.

Design & Permitting (<i>Funded 100% by DWR</i>)	\$1,658,800
Flood Control Component	\$4,195,000
Restoration & Recreation (R&R) Component	\$11,031,900
Total OWA Project Costs	\$16,885,700

As part of SBFCA's application for UFRR Project funding, SBFCA included budget and requested cost sharing for the Flood Control Elements of the OWA Project. DWR's conditional commitment of UFRR funding approved this request. Per the cost share guidelines, the Flood Control components would be funded by the State at 81%. SBFCA has available local funding for the balance of the Flood Control Element costs.

SBFCA is currently pursuing other funding to complete as much of the Restoration & Recreation components as possible. SBFCA has identified various grant funding programs sponsored by US Fish & Wildlife Service, CA State Parks, CA Department of Fish & Wildlife, CA Natural Resources Agency, the Wildlife Conservation Board and others that are available for various components of this remaining work. SBFCA is pursuing this funding in close coordination with American Rivers and River Partners. Several of the available programs are funded through Proposition 1 funding which is currently undergoing the grant solicitation process now.

Funding Synopsis: In prior presentations to the Board regarding funding for the FRWLP1 and the OWA projects, staff has provided a summary of the projected funding available to advance flood control efforts in the rural portion of basin. In August 2014, based upon updated FRWLP1 Project costs at the time, expected DWR funding through the UFRR Program and projected proceeds from a future Assessment Revenue Bond Issuance, staff reported that after the completion of FRWLP1 Project approximately \$33 million would be available to advance flood protection in the rural basin. Based on updated project costs and funding assumptions, approximately \$44 million is now projected to be available to advance future efforts. The following table summarizes this projection based on the costs and funding outlined above.

Comparison of August 2014 Update to August 2015 Update

Item Description	Aug-14	Aug-15	Change
Project Costs			
Total FRWLP1 Project Costs	\$284,700,000	\$290,500,000	\$5,800,000
OWA Project Flood Component	\$4,195,000	\$4,195,000	\$0
OWA Project R&R Components	\$0	\$11,031,900	\$11,031,900
Total Project Costs	\$288,895,000	\$305,726,900	\$16,831,900
Sources			
<i>DWR EIP Funding</i>	\$138,864,000	\$182,314,658	
<i>DWR UFRR Funding (FWLP1)</i>	\$80,000,000	\$37,430,982	
<i>DWR UFRR Funding (OWA)</i>		\$3,397,949	
Sub-Total DWR Funding	\$218,864,000	\$223,143,589	\$4,279,589
SBFCA Net Pay-Go Revenues	\$27,800,000	\$27,800,000	\$0
SBFCA Bonds/LOC	\$75,000,000	\$88,451,065	\$13,451,065
Total Sources	\$321,664,000	\$339,394,654	\$17,730,654
Funding Surplus (Shortfall)	\$32,769,000	\$33,667,754	\$898,754
Future OWA R&R Grants (Prop 1, etc.)	\$0	\$11,031,900	\$11,031,900
Remaining Funding for Area 2 (FSRP, etc.)	\$32,769,000	\$44,699,654	\$11,930,654

Agency Budget and Planned Cost Summary Next Steps: The Board has currently appropriated capital funding to advance the FRWLP1 and OWA FSR projects through FY 2015/16 by the adoption of the current 5-Year Budget in June, 2015. These current appropriations cover the planned cost through 2015/16; however, the total planned cost shown above is reflective of the new project completion date in budget year 2017/18. The planned cost is a key project management tool that is compared with earned value and actual cost to manage all activities associated with FRWLP. In the coming months, as staff advances its strategic planning efforts, the total planned cost will be incorporated into a new projected Agency Budget that will be presented to the Board to appropriate sufficient funding for the completion of the FRWLP1, OWA FSR and other remaining flood control efforts based upon input and direction from the Board.

Staff will be prepared to provide an overview and discussion as well as answer questions regarding the above information in detail at the Finance Committee Meeting.

Fiscal Impact

This is an informational item only. There is no Board action associated with this report.