

**MINUTES OF THE FINANCE COMMITTEE  
SUTTER BUTTE FLOOD CONTROL AGENCY  
June 1, 2015**

The Sutter Butte Flood Control Agency (SBFCA) Finance Committee Members, met on the above date at 1 p.m. at the SBFCA office, 1441 Garden Highway, Yuba City, California.

**MEMBERS PRESENT:**

City of Yuba City: John Dukes  
Levee District 9: David Lamon\*  
County of Butte: Steve Lambert\*\*  
County of Suter: Larry Munger

*\*Director Dave Lamon participated in the meeting via teleconference. Because this arrangement was not noticed in advance of the meeting, Director Lamon did not participate in the voting.*

*\*\*Director Steve Lambert participated in the meeting by teleconference from 3159 Nelson Avenue Oroville, CA 95965 in accordance with Government Code section 54953(b)(3). This location was accessible to the public, and persons attending at this location were afforded an opportunity to address the committee members from that location.*

**STAFF PRESENT:** Mike Inamine, Executive Director; Michael Bessette, Director of Engineering; Andrea Clark, Agency Counsel; Seth Wurzel, Budget Manager; Sarah Modeste, Administrative Manager

**Call to Order/Discussion & Action Items**

**1. Approval of Finance Committee Meeting minutes from the May 4, 2015 meeting**

**On motion of Director John Dukes, and seconded by Director Larry Munger, the minutes were approved as follows:**

- John Dukes – Yes
- Steve Lambert – Yes
- Larry Munger – Yes
- Dave Lamon – Did Not Participate in Vote

**2. Review and recommendation of Board approval of the Final Amended 5-Year Budget covering 2014-15 through 2015-16**

Budget Manager Seth Wurzel reviewed the changes between the budget presented at the May Board meeting, and the budget that will be presented to the Board at the June meeting. The only change was an increase of \$550,000 related to Feather River Regional Flood Management Planning Phase 2 work, which is 100% funded by the State.

**On motion of Director John Dukes, and seconded by Director Larry Munger, the recommendation of Board approval of the Final Amended 5-Year Budget covering 2014-2015 through 2015 was approved as follows:**

- John Dukes – Yes
- Steve Lambert – Yes
- Larry Munger – Yes
- Dave Lamon – Did Not Participate in Vote

**3. Review and recommendation of Board approval of the annual consultant contract amendments for Fiscal Year 2015-16:**

- a. Downey Brand
- b. Larsen Wurzel & Associates, Inc.
- c. Peterson Brustad, Inc.
- d. The Handen Company

Mr. Wurzel introduced this item, reviewed the contract increase and explained that the operations contracts are brought before the Board at the same time as the annual budget amendment.

**On motion of Director John Dukes, and seconded by Director Larry Munger, the recommendation of Board approval of the annual consultant contract amendments for Fiscal Year 2015-16 were approved as follows:**

- John Dukes – Yes
- Steve Lambert – Yes
- Larry Munger – Yes
- Dave Lamon – Did Not Participate in Vote

4. Review and recommendation of Board approval Amendment 1 to Peterson Brustad Inc. Task Order 9 for services related to the Oroville Wildlife Area Flood Stage Reduction Project

On motion of Director John Dukes, and seconded by Director Larry Munger, the recommendation of Board approval Amendment 1 to Peterson Brustad Inc. Task Order 9 for services related to the Oroville Wildlife Area Flood Stage Reduction Project was approved as follows:

- John Dukes – Yes
- Steve Lambert – Yes
- Larry Munger – Yes
- Dave Lamon – Did Not Participate in Vote

5. Review and recommendation of Board approval of Amendment 6 to ICF Task Order 11, Amendment 4 to ICF Task Order 12, and Amendment 4 to ICF Task Order 13 for services related to the Feather River West Levee Project

On motion of Director John Dukes, and seconded by Director Larry Munger, the recommendation of Board approval of Amendment 6 to ICF Task Order 11, Amendment 4 to ICF Task Order 12, and Amendment 4 to ICF Task Order 13 for services related to the Feather River West Levee Project were approved as follows:

- John Dukes – Yes
- Steve Lambert – Yes
- Larry Munger – Yes
- Dave Lamon – Did Not Participate in Vote

6. Purchase of Giant Garter Snake Mitigation

On motion of Director John Dukes, and seconded by Director Larry Munger, the recommendation to purchase Giant Garter Snake Mitigation was approved as follows:

- John Dukes – Yes
- Steve Lambert - Yes
- Larry Munger – Yes
- Dave Lamon – Did Not Participate in Vote

7. Status update on 2015 Assessment Revenue Bond Sale

Mr. Wurzel stated that SBFCA sold bonds on May 28, 2015, which resulted in \$49.77 million, of which SBFCA will pay off the Rabobank loan totaling \$14.79 million and the fees associated with the sale. SBFCA will have approximately \$33.70 million in proceeds. The all-in true interest cost was 3.987% including an early call option; in 2013, the interest rate was 4.026%.

**Public Comment**

No public comment.

**Adjourn**

With no further business, the meeting was adjourned at 1:40 p.m.

ATTEST BY:

  
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SARAH MODESTE, BOARD CLERK

  
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KASH GILL, CHAIR